



TRANSSEC 2 (RF) LIMITED

*(Incorporated in South Africa as a company with limited liability under registration number
2014/209982/06)*

Issue of ZAR79 000 000 Class C Secured Floating Rate Notes

**Under its ZAR4 000 000 000 Asset Backed Note Programme, registered with the JSE Limited
on 13 November 2015.**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by Transsec 2 (RF) Limited dated on or about 13 November 2015. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Laws and the Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

The Dealer and its affiliates have a lending relationship with the Issuer and from time to time have performed, and in the future will perform, banking, investment banking, advisory, consulting and other financial services for the Issuer and its affiliates, for which it may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of their business activities, the Dealer and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of the Issuer or the Issuer's affiliates (including the Notes). The Dealer or its affiliates may hedge their credit exposure to the Issuer consistent with their customary risk management policies.

DESCRIPTION OF THE NOTES

| | | |
|-----|--|-------------------------|
| 1. | Issuer | Transsec 2 (RF) Limited |
| 2. | Status and Class of the Notes | Secured Class C Notes |
| 3. | Tranche number | 1 |
| 4. | Series number | 2 |
| 5. | Designated Class A Ranking | N/A |
| 6. | Class A Principal Lock-Out (as defined in item 67 below) | N/A |
| 7. | Aggregate Principal Amount of this Tranche | ZAR79 000 000 |
| 8. | Issue Date(s) | 8 August 2016 |
| 9. | Minimum Denomination per Note | ZAR1 000 000 |
| 10. | Specified Currency | Rand |
| 11. | Issue Price(s) | 100% |
| 12. | Applicable Business Day Convention | Following Business Day |
| 13. | Interest Commencement Date(s) | 8 August 2016 |

| | |
|---|--|
| 14. Coupon Step-Up Date | 14 December 2020 |
| 15. Refinancing Period | The period from 14 January 2020 to 14 April 2020 |
| 16. Scheduled Maturity Date | 14 December 2020 |
| 17. Final Legal Maturity Date | 14 December 2025 |
| 18. Redemption Amount | N/A |
| 19. Use of Proceeds | The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A4 Notes, the Class A5 Notes, the Class A6 Notes, the Class B Notes, the Class D Notes and the Subordinated Loan will be used to purchase Additional Participating Assets. The proceeds from the sale will be used to discharge a portion of Potpale's obligation under its revolving credit facility with SBSA. |
| 20. Pre-Funding Period | The period commencing on the Issue Date to 14 December 2016 |
| 21. Pre-Funding Amount | ZAR243 371 981 |
| 22. The date for purposes of paragraph (a) in the definition of "Revolving Period" | 14 December 2016 |
| 23. Cash Reserve Required Amount | N/A |
| 24. Set out the relevant description of any additional Conditions relating to the Notes | N/A |

FIXED RATE NOTES

| | |
|-----------------------|-----|
| 25. Fixed Coupon Rate | N/A |
|-----------------------|-----|

| | | |
|-----|---|-----|
| 26. | Interest Payment Date(s) | N/A |
| 27. | Interest Period(s) | N/A |
| 28. | Initial Broken Amount | N/A |
| 29. | Final Broken Amount | N/A |
| 30. | Coupon Step-Up Rate | N/A |
| 31. | Any other items relating to the particular method of calculating interest | N/A |

FLOATING RATE NOTES

| | | |
|-----|---|---|
| 32. | Interest Payment Date(s) | 14 March, 14 June, 14 September and 14 December of each calendar year up until the Final Legal Maturity Date. The first Interest Payment Date shall be 14 September 2016. |
| 33. | Interest Period(s) | The periods from 14 March to 13 June, 14 June to 13 September, 14 September to 13 December and 14 December to 13 March of each calendar year up until the Final Legal Maturity Date. The first Interest Period shall be from the Interest Commencement Date up until 13 September 2016. |
| 34. | Manner in which the Coupon Rate is to be determined | Screen Rate Determination |
| 35. | Margin/Spread for the Coupon Rate | 4.20% per annum to be added to the relevant Reference Rate for the period from the Interest Commencement Date to but excluding the Coupon Step-Up Date. |
| 36. | Margin/Spread for the Coupon Step-Up | 5.25% per annum to be added to the relevant Reference Rate for the period from the Coupon |

| Rate | Step-Up Date to but excluding the Final Legal Maturity Date. |
|---|---|
| 37. If ISDA Determination | |
| (a) Floating Rate Option | N/A |
| (b) Designated Maturity | N/A |
| (c) Reset Date(s) | N/A |
| 38. If Screen Determination | |
| (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) | ZAR-JIBAR-SAFEX with designated maturity of 3 months |
| (b) Rate Determination Date(s) | 14 March, 14 June, 14 September and 14 December of each calendar year up until the Final Legal Maturity Date. The first Rate Determination Date shall be 2 August 2016. |
| (c) Relevant Screen page and Reference Code | Reuters Screen SFXMM or any successor page |
| 39. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions | N/A |
| 40. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest | N/A |
| 41. Any other terms relating to the particular method of calculating interest | N/A |

OTHER NOTES

42. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes

GENERAL

- | | |
|--|--|
| 43. Additional selling restrictions | N/A |
| 44. Covenants | N/A |
| 45. Events of Default | Refer to Condition 11 of the Terms and Conditions of the Notes |
| 46. Description of the underlying assets | Instalment Sale Agreements |
| 47. Whether the Notes are linked to another listed instrument and the name, code and ISIN of that instrument | N/A |
| 48. International Securities Numbering (ISIN) | ZAG000138157 |
| 49. Stock Code | TRA2C2 |
| 50. Financial Exchange | JSE |
| 51. Dealer(s) | The Standard Bank of South Africa Limited |
| 52. Method of distribution | Auction |
| 53. Rating assigned to this Tranche of Notes (if any) | zaBBB (sf), with effect from the Issue Date |

- | | | |
|-----|---|---|
| 54. | Date the Rating was issued (if any) and the date it is up for review | Issued on the Issue Date and reviewed annually |
| 55. | Rating Agency | S&P Global Ratings |
| 56. | Governing Law | South Africa |
| 57. | Last day to register | By 17h00 on 5 March, 5 June, 5 September and 5 December for each calendar year up until the Final Legal Maturity Date |
| 58. | Books closed period | The periods 6 March to 13 March, 6 June to 13 June, 6 September to 13 September and 6 December to 13 December for each calendar year up until the Final Legal Maturity Date |
| 59. | Calculation Agent, if not the Servicer | The Standard Bank of South Africa Limited |
| 60. | Specified Office of the Calculation Agent | 3rd Floor, East Wing, 30 Baker Street, Rosebank, Johannesburg, 2001 |
| 61. | Transfer Agent | The Standard Bank of South Africa Limited |
| 62. | Specified Office of the Transfer Agent | 3rd Floor, East Wing, 30 Baker Street, Rosebank, Johannesburg, 2001 |
| 63. | Programme Limit | ZAR 4 000 000 000 |
| 64. | Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche | ZAR396 000 000, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date |
| 65. | Aggregate Principal Amount of the Class A4 Notes, the Class A5 Notes, the Class A6 Notes, the Class B Notes and the Class D Notes to be issued simultaneously with this Tranche | ZAR372 000 000 |

66. The issuing of this Tranche of Notes will not result in the Programme Limit being exceeded

67. Definition: Class A Principal Lock-Out N/A

68. Other provisions To obtain the Investor Reports please refer to the following link:
<http://www.transactioncapital.co.za/transsec2-1.php>

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 8 August 2016, pursuant to the Transsec 2 (RF) Limited Asset Backed Note Programme.

SIGNED at Ndond this 4th day of August 2016.

For and on behalf of

TRANSSEC 2 (RF) LIMITED ("ISSUER")



Name: Lorenzo Cardoso

Capacity: Director

who warrants his/her authority hereto

Name:

Capacity: Director

who warrants his/her authority hereto

66. The issuing of this Tranche of Notes will not result in the Programme Limit being exceeded

67. Definition: Class A Principal Lock-Out N/A

68. Other provisions To obtain the Investor Reports please refer to the following link:
<http://www.transactioncapital.co.za/transsec2-1.php>

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 8 August 2016, pursuant to the Transsec 2 (RF) Limited Asset Backed Note Programme.

SIGNED at Sandton this 04 day of August 2016.

For and on behalf of

TRANSSEC 2 (RF) LIMITED ("ISSUER")

Name:

Capacity: Director

who warrants his/her authority hereto

R. Thornthorn

Name: R. Thornthorn

Capacity: Director

who warrants his/her authority hereto

APPENDIX "A"

REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

The Directors
Transsec 2 (RF) Limited
179, 15th Road
Randjespark
Midrand Finance House
230 Jan Smuts Avenue
Johannesburg
(the “Issuer”)

The Standard Bank of South Africa Limited
3rd Floor, East Wing, 30 Baker Street
Rosebank
Johannesburg
(the “Co-Arranger”)

The Directors
SA Taxi Development Finance Proprietary Limited
179, 15th Road
Randjespark
Midrand Finance House
230 Jan Smuts Avenue
Johannesburg
(the “Co-Arranger”)

LIMITED ASSURANCE REPORT OF THE INDEPENDENT AUDITOR REGARDING THE CONDUCT OF THE PROPOSED SECURITISATION SCHEME OF TRANSSEC 2 (RF) LIMITED IN ACCORDANCE WITH THE REQUIREMENTS OF THE SECURITISATION EXEMPTION NOTICE

We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by Transsec 2 (RF) Limited (the Issuer).

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the Programme Memorandum dated 6 November 2015 (the Programme Memorandum).

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the Notice), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer’s compliance is to be evaluated.

National Executive: *LL Bam Chief Executive *AE Swiegers Chief Operating Officer *GM Pinnock Audit
DL Kennedy Risk Advisory *NB Kader Tax TP Pillay Consulting S Gwala BPaaS *K Black Clients & Industries
*JK Mazzocco Talent & Transformation *MJ Jarvis Finance *M Jordan Strategy *TJ Brown Chairman of the Board
*MJ Comber Deputy Chairman of the Board
Regional Leader: *R Redfern

A full list of partners and directors is available on request

* Partner and Registered Auditor

B-BBEE rating: Level 2 contributor in terms of the Chartered Accountancy Profession Sector Code

Member of Deloitte Touche Tohmatsu Limited

Transsec 2 (RF) Limited

Limited assurance engagement in accordance with the requirements of the securitisation exemption notice

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

Directors' responsibility

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

Auditor's responsibility

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*. That standard requires us to comply with ethical requirements and to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.

We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

Summary of work performed

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by the Issuer.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included:

- Review of the Programme Memorandum.
- Review of other transaction documentation that we considered necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

Transsec 2 (RF) Limited

Limited assurance engagement in accordance with the requirements of the securitisation exemption notice

Conclusion

Based on our work described in this report, nothing has come to our attention which indicates that there shall not be compliance, in all material respects, with the relevant provisions of the Notice, with regard to the conduct of the proposed securitisation scheme.

Restriction on use and distribution

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report.



Deloitte & Touche

Registered Auditors
Per Brian Botes
Partner
6 November 2015

APPENDIX "B"

PARTICIPATING ASSET POOL DATA

| Transsec-2 (RF) Ltd - Pool Stratification | | | Information as at 4 August 2016 | | |
|---|-----------------|--|---------------------------------|--|--------------------|
| | Total portfolio | | Additional Portfolio | | Existing Portfolio |
| Portfolio amount (ZAR) | 705 479 514 | | 269 128 019 | | 436 351 494 |
| Average loan at origination (ZAR) | 346 465 | | 355 362 | | 336 871 |
| Average current loan amount (ZAR) | 336 423 | | 351 801 | | 327 591 |
| Max initial loan (ZAR) | 687 909 | | 687 909 | | 605 579 |
| Number of loans | 2 097 | | 765 | | 1 332 |
| WA Interest rate | 25.4% | | 25.6% | | 25.3% |
| WA margin over Prime | 14.9% | | 15.1% | | 14.8% |
| WA original term (months) | 66.1 | | 66.1 | | 66.1 |
| WA residual term (months) | 57.8 | | 61.1 | | 55.7 |
| WA seasoning (months) | 8.3 | | 4.9 | | 10.4 |

| Initial Principal balance | | | | | | |
|---------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-175 000 | 1 563 788 | 0.2% | 1 048 952 | 0.4% | 358 009 | 0.1% |
| 175 000-200 000 | 967 380 | 0.1% | 839 619 | 0.3% | 364 818 | 0.1% |
| 200 000-225 000 | 1 914 369 | 0.3% | 447 747 | 0.2% | 203 261 | 0.0% |
| 225 000-250 000 | 1 977 665 | 0.3% | 174 533 | 0.1% | 2 101 537 | 0.5% |
| 250 000-275 000 | 2 136 961 | 0.3% | 2 941 546 | 1.1% | 20 394 343 | 4.7% |
| 275 000-300 000 | 29 840 954 | 4.2% | 16 886 109 | 6.3% | 52 927 669 | 12.1% |
| 325 000-350 000 | 134 769 904 | 19.1% | 31 521 100 | 11.7% | 72 922 950 | 16.7% |
| 325 000-350 000 | 231 972 812 | 32.9% | 72 125 515 | 26.8% | 159 973 919 | 36.7% |
| 350 000-375 000 | 191 897 963 | 27.2% | 72 911 468 | 27.1% | 69 887 379 | 16.0% |
| 375 000-400 000 | 45 382 196 | 6.4% | 32 861 314 | 12.2% | 23 028 733 | 5.3% |
| ≥400 000 | 63 055 522 | 8.9% | 37 370 116 | 13.9% | 34 188 875 | 7.8% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Outstanding principal balance | | | | | | |
|-------------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-175 000 | 2 680 490 | 0.4% | 1 651 664 | 0.6% | 1 028 825 | 0.2% |
| 175 000-200 000 | 1 331 934 | 0.2% | 194 042 | 0.1% | 1 137 892 | 0.3% |
| 200 000-225 000 | 3 403 031 | 0.5% | 1 287 601 | 0.5% | 2 115 430 | 0.5% |
| 225 000-250 000 | 2 357 232 | 0.3% | 1 154 089 | 0.4% | 1 203 143 | 0.3% |
| 250 000-275 000 | 20 833 980 | 3.0% | 1 323 214 | 0.5% | 19 510 767 | 4.5% |
| 275 000-300 000 | 67 502 512 | 9.6% | 8 668 970 | 3.2% | 58 833 543 | 13.5% |
| 325 000-350 000 | 156 301 734 | 22.2% | 39 345 504 | 14.6% | 116 956 229 | 26.8% |
| 325 000-350 000 | 206 458 786 | 29.3% | 67 504 909 | 25.1% | 138 953 876 | 31.8% |
| 350 000-375 000 | 109 604 141 | 15.5% | 69 026 355 | 25.6% | 40 577 786 | 9.3% |
| 375 000-400 000 | 56 188 926 | 8.0% | 39 191 826 | 14.6% | 16 997 100 | 3.9% |
| ≥400 000 | 78 816 748 | 11.2% | 39 779 846 | 14.8% | 39 036 902 | 8.9% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Original term of contract | | | | | | |
|---------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-12 | - | 0.0% | - | 0.0% | - | 0.0% |
| 12-24 | 484 021 | 0.1% | 484 021 | 0.2% | - | 0.0% |
| 24-36 | 1 503 429 | 0.2% | 999 173 | 0.4% | 504 256 | 0.1% |
| 36-48 | 2 789 965 | 0.4% | 1 826 197 | 0.7% | 963 768 | 0.2% |
| 48-60 | 17 306 170 | 2.5% | 5 067 037 | 1.9% | 12 239 133 | 2.8% |
| 60-72 | 479 610 944 | 68.0% | 178 361 496 | 66.3% | 301 249 449 | 69.0% |
| 72-84 | 203 784 984 | 28.9% | 82 390 095 | 30.6% | 121 394 889 | 27.8% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Residual term of contract (months) | | | | | | |
|------------------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-12 | 161 281 | 0.0% | 68 931 | 0.0% | 92 350 | 0.0% |
| 12-24 | 680 749 | 0.1% | 415 090 | 0.2% | 265 659 | 0.1% |
| 24-36 | 6 716 682 | 1.0% | 2 431 840 | 0.9% | 4 284 842 | 1.0% |
| 36-48 | 22 624 189 | 3.2% | 3 887 687 | 1.4% | 18 736 502 | 4.3% |
| 48-60 | 356 097 818 | 56.1% | 97 412 036 | 36.2% | 258 685 782 | 68.5% |
| 60-72 | 253 177 060 | 35.9% | 140 036 349 | 52.0% | 113 140 712 | 25.9% |
| 72-84 | 26 021 734 | 3.7% | 24 876 087 | 9.2% | 1 145 647 | 0.3% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Seasoning (months) | | | | | | |
|--------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-12 | 667 521 854 | 94.6% | 265 228 416 | 98.6% | 402 293 439 | 92.2% |
| 12-24 | 30 556 027 | 4.3% | 2 506 375 | 0.9% | 28 049 652 | 6.4% |
| 24-36 | 5 793 385 | 0.8% | 839 044 | 0.3% | 4 954 341 | 1.1% |
| 36-48 | 1 608 247 | 0.2% | 554 184 | 0.2% | 1 054 063 | 0.2% |
| 48-60 | - | 0.0% | - | 0.0% | - | 0.0% |
| 60-72 | - | 0.0% | - | 0.0% | - | 0.0% |
| 72-84 | - | 0.0% | - | 0.0% | - | 0.0% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Rate | | | | | | |
|--------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-5% | - | 0.0% | - | 0.0% | - | 0.0% |
| 5-10% | - | 0.0% | - | 0.0% | - | 0.0% |
| 10-15% | - | 0.0% | - | 0.0% | - | 0.0% |
| 15-20% | 86 968 646 | 12.3% | 29 055 995 | 10.8% | 57 912 651 | 13.3% |
| 20-25% | 209 364 082 | 29.7% | 77 330 217 | 28.7% | 127 024 678 | 29.1% |
| 25-30% | 409 146 786 | 58.0% | 162 741 808 | 60.5% | 251 414 166 | 57.6% |
| 30-35% | - | 0.0% | - | 0.0% | - | 0.0% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Margin above Prime rate | | | | | | |
|-------------------------|-----------------|-------|----------------------|-------|--------------------|-------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 0-5% | - | 0.0% | - | 0.0% | - | 0.0% |
| 5-7% | 742 314 | 0.1% | 213 264 | 0.1% | 529 050 | 0.1% |
| 7-10% | 100 808 872 | 14.3% | 35 133 439 | 13.1% | 65 675 433 | 15.1% |
| 10-12% | 27 900 075 | 4.0% | 10 711 061 | 4.0% | 17 189 015 | 3.9% |
| 12-15% | 170 034 444 | 24.1% | 65 453 505 | 24.3% | 104 580 939 | 24.0% |
| 15-17% | 14 232 002 | 2.0% | 6 291 192 | 2.3% | 7 940 810 | 1.8% |
| 17-20% | 391 761 806 | 55.5% | 151 325 559 | 56.2% | 240 436 247 | 55.1% |
| | 705 479 514 | 100% | 269 128 019 | 100% | 436 351 494 | 100% |

| Fixed/floating interest rate | | | | | | |
|------------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| Fixed | - | 0.0% | - | 0.0% | - | 0.0% |
| Floating | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Payment frequency (Interest and principal) | | | | | | |
|--|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| Fortnightly | - | 0.0% | - | 0.0% | - | 0.0% |
| Weekly | - | 0.0% | - | 0.0% | - | 0.0% |
| Monthly | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Payment method | | | | | | |
|----------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| Debit Order | 168 519 719 | 23.9% | 76 620 650 | 28.5% | 91 899 068 | 21.1% |
| Direct Deposit | 536 959 795 | 76.1% | 192 507 369 | 71.5% | 344 452 426 | 78.9% |
| No data | - | 0.0% | - | 0.0% | - | 0.0% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Geographic distribution | | | | | | |
|-------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| EASTERN CAPE | 68 881 654 | 9.8% | 24 170 987 | 9.0% | 44 710 667 | 10.2% |
| FREE STATE | 25 272 727 | 3.6% | 13 275 150 | 4.9% | 11 997 577 | 2.7% |
| GAUTENG | 227 811 993 | 32.3% | 87 665 969 | 32.6% | 140 146 024 | 32.1% |
| KWA ZULU | 146 190 768 | 20.7% | 52 800 487 | 19.6% | 93 390 281 | 21.4% |
| LIMPOPO | 48 050 938 | 6.8% | 18 679 246 | 6.9% | 29 371 692 | 6.7% |
| MPUMALANGA | 65 320 781 | 9.3% | 24 028 670 | 8.9% | 41 292 111 | 9.5% |
| NORTHERN CAPE | 13 520 938 | 1.9% | 5 237 336 | 1.9% | 8 283 602 | 1.9% |
| NORTH-WEST | 42 081 450 | 6.0% | 13 008 343 | 4.8% | 29 073 107 | 6.7% |
| WESTERN CAPE | 67 706 659 | 9.6% | 29 940 615 | 11.1% | 37 766 044 | 8.7% |
| Unknown | 641 606 | 0.1% | 321 217 | 0.1% | 320 389 | 0.1% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| New/Used | | | | | | |
|-----------|-----------------|-------|----------------------|-------|--------------------|-------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| New | 519 406 986 | 73.6% | 207 487 034 | 77.1% | 311 919 952 | 71.5% |
| Pre-owned | 186 072 528 | 26.4% | 61 640 986 | 22.9% | 124 431 543 | 28.5% |
| | 705 479 514 | 100% | 269 128 019 | 100% | 436 351 494 | 100% |

| Vehicle make | | | | | | |
|--------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| Iveco | 5 304 313 | 0.8% | 1 414 689 | 0.5% | 3 889 625 | 0.9% |
| Nissan | 49 479 023 | 7.0% | 20 842 429 | 7.7% | 28 636 595 | 6.6% |
| Mercedes | 42 752 252 | 6.1% | 20 786 697 | 7.7% | 21 965 556 | 5.0% |
| Toyota | 592 077 256 | 83.9% | 220 514 941 | 81.9% | 371 562 315 | 85.2% |
| Volkswagen | 15 866 668 | 2.2% | 5 569 264 | 2.1% | 10 297 404 | 2.4% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Origination channel | | | | | | |
|---------------------|-----------------|-------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| Affiliated | 227 357 625 | 32.2% | 83 970 552 | 31.2% | 143 387 073 | 32.9% |
| Non-Affiliated | 291 874 609 | 41.4% | 117 564 614 | 43.7% | 174 309 995 | 39.9% |
| Direct Sales | 186 247 280 | 26.4% | 67 592 854 | 25.1% | 118 654 426 | 27.2% |
| | 705 479 514 | 100% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |

| Top 10 Obligor concentration | | | | | | |
|------------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 1 | 1 349 453 | 0.191% | 863 201 | 0.323% | 1 103 272 | 0.253% |
| 2 | 1 232 696 | 0.175% | 775 512 | 0.288% | 1 023 348 | 0.235% |
| 3 | 1 103 272 | 0.156% | 753 212 | 0.280% | 909 655 | 0.208% |
| 4 | 1 097 681 | 0.156% | 744 017 | 0.276% | 644 196 | 0.148% |
| 5 | 1 023 348 | 0.145% | 737 597 | 0.274% | 643 142 | 0.147% |
| 6 | 957 152 | 0.136% | 734 908 | 0.273% | 639 173 | 0.146% |
| 7 | 909 655 | 0.129% | 707 644 | 0.263% | 637 745 | 0.146% |
| 8 | 868 201 | 0.123% | 706 311 | 0.262% | 632 034 | 0.145% |
| 9 | 798 864 | 0.113% | 679 963 | 0.253% | 625 182 | 0.143% |
| 10 | 797 000 | 0.113% | 675 643 | 0.251% | 624 176 | 0.143% |
| | 10 137 324 | 1.437% | 7 383 008 | 2.743% | 7 481 923 | 1.715% |

| Top 10 Asset concentration | | | | | | |
|----------------------------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| 1 | 632 034 | 0.090% | 623 776 | 0.232% | 632 034 | 0.145% |
| 2 | 623 776 | 0.088% | 609 487 | 0.226% | 595 835 | 0.137% |
| 3 | 609 487 | 0.086% | 606 612 | 0.225% | 589 632 | 0.135% |
| 4 | 606 612 | 0.086% | 593 783 | 0.221% | 578 612 | 0.133% |
| 5 | 595 835 | 0.084% | 592 793 | 0.220% | 525 533 | 0.120% |
| 6 | 593 783 | 0.084% | 588 500 | 0.219% | 523 808 | 0.120% |
| 7 | 592 793 | 0.084% | 563 100 | 0.209% | 511 162 | 0.117% |
| 8 | 589 632 | 0.084% | 562 504 | 0.209% | 510 483 | 0.117% |
| 9 | 588 500 | 0.083% | 559 775 | 0.208% | 509 753 | 0.117% |
| 10 | 578 612 | 0.082% | 555 209 | 0.206% | 506 006 | 0.116% |
| | 6 011 063 | 0.852% | 5 855 539 | 2.176% | 5 482 858 | 1.257% |

| Ageing | | | | | | |
|-----------|-----------------|--------|----------------------|--------|--------------------|--------|
| | Total portfolio | | Additional portfolio | | Existing portfolio | |
| | ZAR | % | ZAR | % | ZAR | % |
| Advance | 422 392 240 | 59.9% | 173 616 456 | 64.5% | 248 775 784 | 57.0% |
| Current | 171 932 809 | 24.4% | 66 566 504 | 24.7% | 105 366 306 | 24.1% |
| 30 Days | 45 676 150 | 6.5% | 13 607 161 | 5.1% | 32 068 989 | 7.3% |
| 60 Days | 19 053 676 | 2.7% | 4 945 669 | 1.8% | 14 108 007 | 3.2% |
| 90 Days | 14 205 826 | 2.0% | 5 528 309 | 2.1% | 8 677 517 | 2.0% |
| 120 Days | 7 857 441 | 1.1% | 1 855 319 | 0.7% | 6 002 122 | 1.4% |
| 150 Days | 6 396 735 | 0.9% | 1 092 326 | 0.4% | 5 304 409 | 1.2% |
| 180+ Days | 17 964 637 | 2.5% | 1 916 275 | 0.7% | 16 048 362 | 3.7% |
| | 705 479 514 | 100.0% | 269 128 019 | 100.0% | 436 351 494 | 100.0% |